

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 1
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 1, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 1 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 1 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

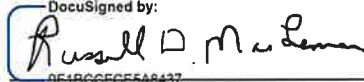
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 1

DocuSigned by:

9F18C6FC6E5A8437
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:
Alan Pogue
AC1FB5F5DC1D475...
Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

**BENNETT FARMS METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget**

GENERAL FUND	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	\$ -
Accounting and Finance	-
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 2
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 2, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 2 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 2 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

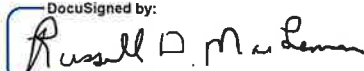
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 2

DocuSigned by:

9F1BCCFCE5A8437...
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:

Alan Pogue

AC1FB5F5DC1B473

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

BENNETT FARMS METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget

GENERAL FUND	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	\$ -
Accounting and Finance	-
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 3
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 3, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 3 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 3 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 3 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

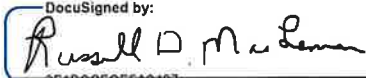
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 3

DocuSigned by:

SF1BCCPCE5A0437
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 3 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:

Alan Pogue

AC1FB5F5DC1D473

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

**BENNETT FARMS METROPOLITAN DISTRICT NO. 3
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget**

GENERAL FUND

	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	
Accounting and Finance	\$ -
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 4
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 4, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 4 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 4 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 4 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

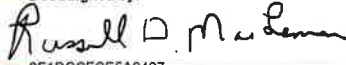
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 4

DocuSigned by:

0E1BCCECE5A8427
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 4 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:
Alan Pogue
AC1EB5E5DC1D473
Alan D. Pogue, General Counsel

EXHIBIT A
Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

**BENNETT FARMS METROPOLITAN DISTRICT NO. 4
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget**

GENERAL FUND

	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	
Accounting and Finance	\$ -
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 5
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 5, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the "Board") of Bennett Farms Metropolitan District No. 5 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 5 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 5 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

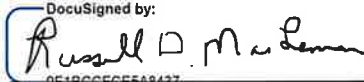
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 5

DocuSigned by:

9F18C6FCE5A9437
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 5 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:

Alan Pogue

AC1FB5F5DC1D475...

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

**BENNETT FARMS METROPOLITAN DISTRICT NO. 5
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget**

GENERAL FUND

	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	
Accounting and Finance	\$ -
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT FARMS METROPOLITAN DISTRICT NO. 6
2023 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 6, Adams County, Colorado, held an organizational meeting on Friday, the 8th day of December, 2023 at 3:00 p.m. via MS Teams.

The following members of the Board of Directors were present:

Russell MacLennan	President
Cooper Raines	Treasurer/Secretary
Stephanie MacLennan	Vice President

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C. and Calleigh Olson; Pless Law.

Mr. Pogue reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is an organizational meeting of the Board and that a Notice of Organizational Meeting was posted in one place within the boundaries of the District, and to the best of their knowledge remained posted to the date of this meeting.

At the Board’s organizational meeting held on December 8, 2023, the President stated that proper notice was made by publishing within the District’s boundaries of a Budget Hearing to allow the Board to conduct a public hearing on the District’s 2023 budget. The President opened the public hearing on the District’s proposed 2023 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2023 budget by members of the Board, Director Russell MacLennan moved that the Board adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, FOR BENNETT FARMS METROPLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of Bennett Farms Metropolitan District No. 6 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on December 1, 2023 in the *Eastern Colorado News* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and WHEREAS, a public hearing on the proposed budget was opened on Friday, December 8, 2023, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT FARMS METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Bennett Farms Metropolitan District No. 6 for fiscal year.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

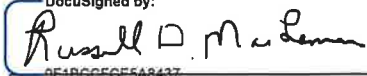
Section 5. Mill Levy Certification. That the foregoing budget indicates that the District shall receive sufficient revenues from sources other than ad valorem taxes to pay District expenditures for the year 2023. Therefore, the District shall not impose a mill levy on taxable property within the District for the year 2023.

[Signature pages to follow.]

The foregoing Resolution was seconded by Director Raines.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2023.

BENNETT FARMS METROPOLITAN DISTRICT NO. 6

DocuSigned by:

0F186CF6E5A8437
By: Russell MacLennan
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Bennett Farms Metropolitan District No. 6 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 30th day of January, 2024.



DocuSigned by:

Alan Pogue

AC1FB5F5DC1D475...

Alan D. Pogue, General Counsel

EXHIBIT A

Budget Message
Budget Document

Bennett Farms Metropolitan District Nos. 1 – 6
Budget Message for 2023

Bennett Farms Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act and was formed on June 14, 2023. The District, together with Bennett Farms Metropolitan District Nos. 2 – 6 (the “Districts”), were established in the Town of Bennett, Colorado, to serve residential and commercial developments consisting of 1.4 acres. The District will include property to be developed for commercial development and District Nos. 2 – 6 are intended to include property to be developed for residential purposes. Within District No. 1 it is expected there will be horizontal boundary inclusions, such that ground level commercial product will be included into District No. 1. The residential product constructed on floors above the ground floor in a mixed-use building will be included into one of District Nos. 2 – 6. All residential product constructed on the floors above the ground floor in all mixed-use buildings will be included in the same District, and such District will not include property that is not residential product constructed on the floors above the ground floor in a mixed-use building. The District was organized to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

It is anticipated that the District will construct, operate and maintain public improvements to serve the Districts and provide general administrative services for the Districts, and District Nos. 2 – 6 will assist in funding a portion of the costs incurred by the District at such time or times that District Nos. 2 – 6 have sufficient assessed valuation to provide funding to the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting.

The 2023 budget was prepared to provide the operational support necessary to maintain the District’s compliance with the State statute.

General Fund

The District budgeted \$0 in revenues and expenditures for 2023 resulting in a projected ending balance of \$0.

Costs associated with maintaining the District’s compliance with State statute will be accounted for in the 2023 budget for Bennett Farms Metropolitan District Nos. 1 – 6.

BENNETT FARMS METROPOLITAN DISTRICT NO. 6
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
2023 Budget

GENERAL FUND

	2023 Actual Budget
Revenues	\$ -
Service Fees	-
Property Taxes	-
Specific Ownership Taxes	-
Operating Advances	-
Note Proceeds - Formation	-
Total Revenues	\$0
Expenditures	
Accounting and Finance	\$ -
District Management	-
Election	-
District Engineer	-
Insurance	-
Legal	-
Office, Dues, Newsletters & Other	-
Treasurer's Fees	-
Formation/Organization	-
Total Expenditures	\$0.00
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$0.00